



Surer Risk

Annual Trustees Meeting 2008

**17th May
1pm–3pm
The Hospital Club
24 Endell Street
London WC2H 9HQ**

Introduction


Surer Risk is a world leader in the field of mining insurance. In the six decades since the company was founded we have established and maintained our position at the forefront of the mining and mineral extraction industries. As part of our original deeds of trust, every year officers from the company must present information on the business of the past year and plans for the future to Surer Risk's trustees and members of the general public.

About the Business

Surer Risk was set up at the end of the Second World War to use the expertise gained by its founders to advise and aid international clients in all aspects of risk management in the mining and mineral recovery industries. Within ten years the company had become world leaders in the field of mining insurance, acting as brokers between mining companies and insurance exchanges. Diversifying into other related fields, Surer Risk's name has become a badge of quality in all areas of mining and heavy excavation oversight, due diligence and best practice.

Surer Risk specialises in the following fields:

- Risk assessment
- Insurance procurement and administration
- Best practices
- Asset protection
- Asset recovery



Today we employ 250 people, and have operatives and consultants working in 48 countries. Our expertise remains unrivalled within the industry, and Surer Risk is not just maintaining its position on the cutting edge, but increasing its lead over its competitors.

The Year in Review

The financial year 2007-8 has been one of continued prosperity and growth for Surer Risk. In a climate where the world's confidence in financial markets has been shaken, people traditionally move into physical assets, particularly precious metals, and 2007-8 has been no exception. The high price of commodities on the world markets in the face of the weakening dollar has kept the mining and processing industries buoyant, and we have maintained our position as the top company in Europe in our field.

Although the insurance sector overall has suffered in the current uncertainty as well as from natural disasters and maturing claims from court cases that have been fought in some cases for decades, Surer's business has remained strong. Its market sector is expanding, and as a recognised leader in consultancy and provision the company has been ideally placed to take advantage of this growth. Financials will be made available at a later date, but we are proud to announce that in 2007-8 Surer's turnover grew at a rate of 11.5%, and pre-tax profits are up 17% year on year.


Nor do we believe that this growth is temporary. Strategic alliances with Fortune 100 and FTSE 100 companies have helped our position and given us access to developing markets in the middle east and far east. Further expansion into China and South America, and the opening up of the Alaskan fields to new exploration all bode well, and Surer's business partnerships with the leading companies in the area are assured. The establishment of our new environmental division has already borne fruit and we continue to look for new opportunities in all areas of the business.

The Future

Surer Risk intends to continue expanding its business along organic lines, diversifying using a holistic infrastructure while staying true to our core enterprise strategisation of people-led information engineering. Our client liaison and servicing is projected to be fully 360 and protocol-compliant by 2010. Looking further into the future, as private enterprise begins to reach towards the stars, our experts have already been called in to advise governments and major consortia on the best methods of procuring, exploiting and protecting mineral fields on the Moon, Mars and the asteroid belt.

About the Meeting

Because of the nature of its origins, Surer Risk is not legally able to incorporate as a private company. Instead it exists under UK law as a trust. Under the terms of the deeds of the trust, the company must hold an annual meeting to report on its activities to the trustees. Unusually,



this meeting must admit members of the public who have declared an interest in the work of Surer Risk to the company.

The primary business of the meeting will be to review the year's activities. Principals of the company will present an overview of the company's work to the Trustees, who will later make key decisions about the company's direction and operations for the year ahead. Detailed financial breakdowns are not presented at this time, but may be requested from the Surer Risk press office. There will be an opportunity for the public to ask questions at the end of the meeting.

Please arrive at the Hospital Club not less than ten minutes before the scheduled start time of the meeting. Video and audio recording devices are strictly prohibited, but laptops may be used and wireless internet will be provided.

Those Attending

Those attending:

Trustees

Francis Stormant
James Forsythe
Anthony Blatchford

New trustees

Edward Kamm
Peter Hayder

For Surer Risk

Sir George Kilverton, chairman
Henry Ristowe, company secretary

Retiring trustees

Peter Fitzherbert (deceased)
Arthur Morris

Agenda

Welcome from the Chairman
Introduction
Confirmation of new trustees
Review of the year
New business
Matters arising
Questions

Drinks will be served after the meeting.

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Surer Risk
When you need to be surer